

PRESS RELEASE



Morris, Smith & Feyh Announces Loan Origination

Columbus, Ohio (August 18, 2010) - Morris, Smith & Feyh, Incorporated, a Columbus based mortgage banker, is pleased to announce the recently closed financing on two separate transactions totaling \$13,350,000.

The first transaction placed was a \$12,150,000 first mortgage loan on Grand Bay Apartments with one of MS&F's correspondent Life Insurance Companies. The 184 unit multi-family apartment complex, located 15 miles south of Cleveland in the City of Brecksville, Ohio, consists of 166 2-bed/2-bath garden units ranging from 1,416 to 1,556 square feet and 18 3-bed/2-bath garden units of 1,775 square feet. The loan, originated by Jeffrey M. Morris, had a term of seven (7) years with a 30 year amortization and an interest rate fixed at 6.50%.

The second transaction placed was a \$1,200,000 first mortgage loan on Grand Bay Office's with the same correspondent Life Insurance Company. The 58,320 sf office property located 15 miles south of Cleveland in the city of Brecksville, Ohio, consists of two 2-story office buildings. The loan, also originated by Jeffrey M. Morris, had a term of ten (10) years with a 20 year amortization and an interest rate fixed at 7.50%.

About Us: Morris, Smith & Feyh, Incorporated

MS&F is a leading full service commercial real estate mortgage banking firm based in Columbus, Ohio with offices located in Cleveland, Ohio. Since 1984, MS&F has financed over \$3.5 billion of commercial real estate loans in every region of the continental United States. Time after time, Borrowers and Lenders have repeatedly chosen MS&F to represent them because of their confidence and trust in the real estate finance expertise of the firm. The company's solid reputation is built on a proven track record.

