

PRESS RELEASE



Morris, Smith & Feyh Announces Loan Origination

Columbus, Ohio (May 28, 2010) - Morris, Smith & Feyh, Incorporated, a Columbus based mortgage banker, recently placed a private bond transaction on Gowdy III Medical Office Building with one of its correspondent life insurance companies. The 114,900 property is located in an area of mixed development in Columbus, Ohio and is in close proximity to the CBD and The Ohio State University. The property is leased to The Ohio State University who has a General Obligation rating of AA by Standard & Poors

The Schedule D Bond transaction was originated by Jeffrey M. Morris of MS&F's Columbus, Ohio office on behalf of The Daimler Group. The developer, founded in 1984, currently ranks among the top real estate development and construction management companies in the region and has developed 242 projects primarily located in Central, Ohio.

More about Gowdy Field

A 19-acre urban infill site that was an eyesore and unregulated landfill for nearly 40 years, presented a host of environmental and construction challenges despite its highly-desirable and visible location adjacent to State Route 315 and close to downtown. Together with The Wagenbrenner Company, Daimler oversaw extensive EPA-mandated remediation efforts. A public-private partnership provided funding for remediation and infrastructure work that included widening a major roadway, extending utilities and rezoning the site for office use. Today, the site is home to Time Warner's regional headquarters and state-of-the-art data center and The Ohio State University Medical Center Eye and Ear Institute.

